

<p>The total cost of the loan is _____ (in writing) soums</p>
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Online Microloan Agreement No. \_\_\_\_\_

\_\_\_\_\_ 2025 y.

Tashkent city

On behalf of the \_\_\_\_\_ banking service office of Joint Stock Company Garant Bank (hereinafter referred to as the Bank) Mr. \_\_\_\_\_, the bank executive, acting on the basis of the Charter and power of attorney No. \_\_\_\_\_ dated 2025, on the one hand, and Mr. \_\_\_\_\_ (hereinafter referred to as the Borrower) registered at the place of permanent residence \_\_\_\_\_ (passport issued \_\_\_\_\_) on the other hand, have concluded this Agreement as follows:

### 1. Subject of the Agreement

1.1. The Bank provides the Borrower with an online microloan in the amount and on the terms stipulated by this Agreement, and the Borrower undertakes to repay the loan and interest for using the online microloan within the terms and on the terms specified in this Agreement.

The total amount of the online microloan is \_\_\_\_\_ ( \_\_\_\_\_ ) soums.

1.2. Interest is accrued on the remaining balance of the online microloan at a rate of \_\_\_\_% per annum (the interest rate corresponding to the term).

Interest on overdue loan payments amounts to 1.5 times the established interest rate, but not more than 50% of the overdue payment amount. Accrued interest is paid monthly, no later than the 2nd day of each month.

1.3. The maturity period is \_\_\_\_\_ months.

1.4. Interest for using an online microloan is \_\_\_\_\_ ( \_\_\_\_\_ ) soums per year. Interest rate type for using an online microloan: fixed.

### 2. Basic Definitions

2.1. The following basic definitions are used in this Agreement:

**Borrower** – an adult legal entity with a permanent place of residence, receiving a stable income from its activities;

**Online Microloan** – a specified amount of money provided to the Borrower in national currency, in accordance with the lending principles established by the legislation of the Republic of Uzbekistan, through a mobile application for individuals, under the terms and conditions of this Agreement;

**Mobile Application** (hereinafter referred to as the "App") – the Bank's software product for mobile/electronic devices, a tool that allows individuals to receive online microloans, transfer funds from one bank (plastic) card to another online, and perform other operations related to managing a plastic card, wallet, or demand deposit online (via the Internet);

The FaceID (biometric identification) system is an information system that processes requests for identification and authentication of individuals;

Authentication is the procedure for confirming the authenticity of information provided by the Bank's client/Borrower by providing their biometric image (facial geometry), and the process of changing this image in accordance with a pre-established authentication protocol;

Acceptance is the Borrower's actions aimed at expressing consent and accepting the terms and conditions offered by the Bank for receiving a Microloan.

**Loan Repayment Date** is the date of receipt of the last payment covering the entire balance of accrued interest on the Loan and the remaining balance, thereby fully fulfilling the Borrower's liabilities to the Bank;

**Online Microloan Repayment Date** is the date of receipt of the last payment covering the entire balance of accrued interest on the Loan and the remaining balance, thereby fully fulfilling the Borrower's liabilities to the Bank;

**Overdue balance on online microloans** – all online microloans recorded in the relevant accounts opened in the Borrower's name, or the balance on used online microloans, interest accrued for the use of the loan by the account numbers opened in the Borrower's name, on the relevant accounts.

Overdue balance on online microloans is the amount of the outstanding online microloan or its part thereof, interest accrued for the use of the online microloan, and other payment liabilities not repaid by the Borrower within the specified timeframe.

### **3. Terms of Online Microloan**

3.1. Online microloan payments are repaid in annuity installments. In accordance with the online microloan repayment schedule, which is a supplement to and integral part of this Agreement, the repayment frequency is on the \_\_\_ day of each month (at least once per month).

If the principal and interest payment date under the Agreement falls on a weekend, payment is made on the first business day following that day.

The final loan repayment date is \_\_\_\_\_.

3.2. To ensure the proper fulfillment of the Borrower's liabilities under this Agreement, in accordance with Article 783 of the Civil Code of the Republic of Uzbekistan, the Bank is granted the right to debit funds in any currency from any of the Borrower's accounts in any bank without further authorization.

3.3. Funds received from the Borrower or funds available in any of the Borrower's accounts with the Bank shall be used to repay the debt under this Agreement in the following order and sequence:

- 1) the overdue principal balance and overdue interest on a pro-rata basis;
- 2) accrued interest and the principal balance for the current period;
- 3) penalties (fine, late payment interest);
- 4) other creditor expenses related to the debt repayment.

The date of payment of the principal balance and accrued interest shall be deemed the date of receipt of funds in the specified accounts.

### **4. Rights and Liabilities of the Parties**

#### **4.1. Bank's rights:**

4.1.1. In the event of late repayment of an online microloan payment:

a) from the date the online microloan amount (or part thereof) is credited to the overdue payment account, establish a microloan usage fee at an increased interest rate equal to 1.5 times the overdue debt (determined based on the interest rate);

b) require the Borrower to immediately take steps to repay the online microloan early and pay interest;

c) exercise any rights to use collateral to repay the online microloan in accordance with the law;

d) in the event of a breach and/or improper fulfillment by the Borrower of the liabilities assumed under this Agreement, a deterioration in the Borrower's financial situation, or the occurrence of circumstances that may lead to non-repayment of the online microloan, apply to the court of competent jurisdiction for unilateral early termination of the loan agreement and full recovery of the debt;

e) terminate this Agreement in accordance with the established procedure;

f) exercise other rights provided for by this Agreement and the acting legislation of the Republic of Uzbekistan.

4.1.2. Verify the Borrower's compliance with the terms of this Agreement.

4.1.3. Notify the "Credit Information Analytical Center" credit bureau and the State Register of Credit Information of the Central Bank of the Republic of Uzbekistan on the Borrower's fulfillment of the terms of this Agreement and its conditions.

#### **4.2. Borrower's rights:**

4.2.1. Submit an application for an online microloan under the terms and conditions specified in this Agreement.

4.2.2. Deposit the funds used to repay the online microloan and pay interest monthly into a specially opened deposit account with the Bank until the principal and interest payment deadlines.

4.2.2. Receive at least five days' notice if the Bank plans to amend the microloan agreement.

4.2.3. Repay the online microloan early using its own funds. Before repaying the principal, the Borrower is obligated to pay the interest accrued to that date.

4.2.4. Terminate this Agreement early, fully repaying the principal and accrued interest on the online microloan to the Bank.

4.2.5. Decline to receive the loan after signing the loan agreement on a non-reimbursable basis.

4.2.6. The Borrower should read the terms of this Agreement before signing it.

#### **4.3. Bank's Liabilities:**

4.3.1. Allocate online microloan funds to the Borrower after the scoring system confirms the Borrower's eligibility.

4.3.2. Open a microloan account \_\_\_\_\_.

4.3.3. Transfer funds to the Borrower's plastic card.

4.3.4. Notify in written the Borrower on the reasons for the online microloan refusal based on the scoring system analysis, and on early repayment of the online microloan.

#### **4.4. Borrower's Liabilities:**

4.4.1. Timely repayment of the received online microloan and accrued interest in accordance with the terms of this Agreement and the payment schedule;

4.4.2. Strictly adhere to the principles of collateral, urgency, repayment and solvency of lending.

4.4.3. "In the event of a single violation of the terms of the loan agreement (including the loan repayment schedule, contractual requirements for the intended use of the loan, etc.), the Borrower undertakes, upon the Bank's first request, to transfer the pledged property to the Bank's

balance sheet in the amount of the value of the collateral or at another value agreed upon with the Bank".

4.4. To issue and provide as collateral for the online microloan, in accordance with the requirements of acting legislation and in a form acceptable to the Bank:

A Credit Default Insurance from \_\_\_\_\_ insurance company, at the Borrower's own expense, in the amount of \_\_\_\_\_ soums (in writing).

4.4.5. To repay the online microloan and accrued interest at least once a month, starting from \_\_\_\_\_, 2025, in accordance with the payment schedule and the Term Commitment, which are an integral part of this Agreement.

4.4.6. Repay the online microloan and pay interest in the following ways:

by depositing cash at the bank's cash desk;

by transferring funds from the Borrower's personal account and credit card opened at the Bank;

by wire transfer from the Borrower's salary;

by other methods not prohibited by law.

4.4.7. Pay interest to the Bank on the \_\_\_th of each month for using online microloans at a rate of \_\_\_% per annum for term loans and \_\_\_% per annum for overdue debt.

4.4.8. Make a payment equal to five times the minimum wage when changes are made to the loan agreement at the Borrower's initiative.

4.4.9. Provide the Bank, upon request, with any data necessary for the online microloan process. The Borrower is responsible for the accuracy of the data provided to the Bank.

4.4.10. Notify the Bank within three days of any intended change of residence, place of work, last name or first name, and any other circumstances that may adversely affect the fulfillment of liabilities under this Agreement.

4.4.11. During the term of this Agreement, the Borrower may not, without the prior consent of the Bank, obtain loans or credits from third parties that may have priority over the Borrower's liabilities under this Agreement.

4.4.12. The Borrower is obligated to familiarize with the basic insurance terms and conditions and the Bank's requirements for reimbursement of the insurance premium prior to entering into this Agreement.

4.4.13. Enter into other commitments complying with the legislation of the Republic of Uzbekistan.

4.4.14. The Borrower is responsible for the accuracy and veracity of the personal data provided when filling out into the mobile app and is warned that any illegal transactions (fraud) constitute a violation of the laws of the Republic of Uzbekistan.

## **5. Non-Fulfillment of Liabilities**

5.1. The circumstances specified in this clause shall be considered instances of default by the Borrower:

- Failure by the Borrower to fulfill its liabilities under the online microloan, accrued interest, and/or other payments within the timeframe specified in this Agreement, the payment schedule thereunder, and other agreements established by this Agreement;
- intentional misleading of the Bank by submitting false documents;
- concealing data resulting in a deterioration in the Borrower's solvency or failure to fulfill its liabilities under this Agreement;

- improper fulfillment of the terms of this Agreement and the liabilities stipulated thereunder;

- violating the terms of other agreements related to this Agreement (collateral, surety, etc.).

5.2. If the Borrower fails to fulfill its liabilities, the Bank has the right, at its sole discretion, to take one of the following actions:

- send the Borrower a written notice (letter of objection) stating the fact of default and the deadline for resolving it;

- if the Borrower fails to fulfill its liabilities under this Agreement, debit from all of the Borrower's bank accounts (deposits, bank cards, etc.) without the Borrower's consent (without acceptance) funds sufficient to repay the existing debt on the online microloan;

- if the circumstances specified in paragraph 5.1 of this Agreement occur, demand that the Borrower repay the online microloan in full or in part in accordance with the established procedure;

- collect the entire debt on the online microloan in accordance with the procedure stipulated by the online microloan insurance agreement, taking into account the insured event.

## **6. Liabilities of the Parties**

6.1. Failure of the Parties to fulfill its liabilities under this Agreement shall entail liability in accordance with the terms of this Agreement and the acting legislation of the Republic of Uzbekistan.

## **8. Personal Data**

8.1. By signing this Agreement, the Borrower consents to the processing of his/her personal data by the Bank.

8.2. The Bank processes and has the right to process the Borrower's personal data for the following purposes:

- to exercise the Bank's rights and fulfill its liabilities under this Agreement;
- to ensure the proper exercise by the Borrower of its rights and liabilities;
- to obtain credit (microloan) information about the Borrower;
- when providing the Bank with information requested by the online microloan provider (if the microloan is provided using borrowed resources);
- when contacting notaries, insurance companies, mortgage registries, cadastral authorities, and internal affairs agencies to formalize transactions to secure online microloans;
- when conducting marketing research, preparing and summarizing analytical or statistical data to evaluate the effectiveness of a specific banking service;
- when preparing reports on the Bank's activities and financial condition for the Bank's management bodies, supervisory authorities, auditors, or potential investors;
- to verify Borrower's data, including for the purposes of preventing fraud, combating the legalization (laundering) of proceeds from crime, the financing of terrorism, and the financing of the proliferation of weapons of mass destruction;
- when applying to government agencies and other individuals and legal entities to collect overdue debt on microloans;
- to offer new banking services;
- when submitting documents containing personal data to organizations providing communications (postal) services for information exchange and posting them in databases of electronic data exchange programs to achieve the above objectives.

## **9. Anti-Corruption Provisions**

9.1. In fulfilling their liabilities under this Agreement, each Party strictly prohibits corrupt practices in its activities and completely rejects any form of assistance (direct or indirect), including the receipt/provision of money, valuables, other property or property-related services, or other property rights that facilitate the faster resolution of individual issues, the simplification of administrative and other procedures, or the provision of competitive and other advantages. The Parties undertake to comply with the requirements of applicable law in their activities, as well as anti-corruption policies and procedures (if any) developed based on such law.

9.2. The Parties guarantee that, in fulfilling its liabilities under this Agreement, neither the Parties, its executive bodies, nor its authorized representatives or employees will offer, provide, or consent to the provision of corrupt payments to any persons (including individuals, commercial organizations, and government officials), nor will the Parties agree to receive or accept any corrupt payments from any person (directly or indirectly).

9.3. In the event of a violation of any of the provisions of this section, the relevant party undertakes to notify the other party in writing within 5 (five) business days from the date of such violation. In the written notification, the party must provide reliable facts and materials confirming which provisions of this section have been violated.

Written notifications are sent to the Garant Bank JSC hotline.

9.4. In the event of a violation by one of the parties of the provisions of this section and/or the failure of the other party to provide information on the results of the notification regarding the review of the violation, the other party has the right to unilaterally terminate the Agreement, in whole or in part.

9.5. The party terminating this Agreement based on the anti-corruption provisions has the right to demand compensation for actual damages caused as a result of such termination. Compensation for damages shall be made within the timeframe and in the amount specified in the act approved by the parties in writing.

## **10. Force Majeure**

10.1. Force majeure circumstances—natural disasters, epidemics, floods, and other events beyond the control of the parties to this Agreement—exempt the parties from liability for failure to perform or late performance of their liabilities under this Agreement.

If a party whose performance of liabilities is interrupted by force majeure circumstances fails to notify the other party of the occurrence of such circumstances within 10 (ten) days, that party forfeits the right to invoke such circumstances as force majeure.

The burden of proof of the existence of force majeure circumstances rests with the party that failed to perform its liabilities.

## **11. Terms of the Agreement Application**

11.1. This Agreement shall enter into force on the date of its signing and remain in effect until the Borrower repays the online microloan amount and interest thereon, and until the parties fully fulfill its liabilities.

11.2. The Agreement may be terminated by written notice from either party prior to the Bank fulfilling its liabilities to provide online microloans.

11.3. Any changes to the terms of this Agreement shall be made by mutual consent of the parties and shall be formalized by an additional agreement. Additional agreements to this

Agreement shall have no legal force if concluded without the participation of an authorized representative of the Bank and are not affixed with the Bank's seal.

11.4. Under this Agreement, the Borrower grants the Bank the right to process and use any information of the Borrower in accordance with personal data legislation for fulfilling the terms of this Agreement, and for other purposes that do not contradict the law.

11.5. All disputes arising under this Agreement shall be resolved out of court. If agreement is not reached, the party believing its rights have been violated shall file a claim with the other party. The party against whom the claim is filed is obligated to respond within 10 days of receipt of the claim.

If no agreement is reached on a dispute, it shall be heard in the court at the location of the Bank's branch.

11.6. This Agreement is drawn up in two identical copies, each having equal legal force, one for each Party.