

TARIFF
of commission fees for execution of client instructions by “Garant bank” JSC for legal entities and individual entrepreneurs under the “VIP” service plan

Nos.	Service Description	Commission rate
1	2	3
<i>*For clients with a monthly turnover of UZS 1.5 billion or more, or depositing cash proceeds in national currency of at least UZS 500 million per quarter.</i>		
Transactions on client accounts in the national currency		
1.	Account Opening and Closure	
*	Tariff plan cost — as specified below.	
1.1.1.	Opening of a primary account	Free of charge
1.1.2.	Opening of a secondary account	Free of charge
1.1.3.	Account closure	Free of charge
1.1.4.	Account re-registration (update of client details)	Free of charge
1.1.5.	Preparation of documentation for account transfer to another bank	Free of charge
2.	Funds Transfers and Account Maintenance	
2.1.	Transfer of funds within JSC “Garant bank” system based on a payment order	Free of charge
2.2.	Outgoing transfer of funds based on a payment order (debit transaction)	0.1% of payment amount
2.3.	Payment of taxes and other statutory payments	Free of charge
2.4.	Monthly account maintenance fee (primary / secondary account)	Free of charge
2.5.	Provision of account statement	Free of charge
2.6.	Servicing of accounts of budgetary organizations (excluding self-financing entities)	Free of charge
2.7.	Issuance of account certificates upon client request	30,000 UZS + VAT
2.7.1.	Preparation and dispatch of client-initiated letters, inquiries or electronic messages	Free of charge
2.8.	Receipt and processing of payment documents	2,000 UZS + VAT
2.9.	Transfer of funds to transit accounts for payment cards (excluding salary and equivalent payments)	0,5%
3.	Letters of Credit in National Currency	
3.1.	Opening of a letter of credit	200,000 UZS + VAT
3.2.	Amendment to or cancellation of a letter of credit	200,000 UZS + VAT
3.3.	Closure of a letter-of-credit account	Free of charge
4.	Corporate Payment Cards	
4.1.	Issuance of a corporate card	50,000 UZS + VAT
	UZCARD (denominated in UZS)	
4.2.	Issuance of an additional corporate card	Free of charge
4.3.	Custom card design (individual design option)	100,000 UZS + VAT
4.4.	Re-issuance due to expiry, damage or loss	50,000 UZS + VAT
4.5.	Provision of a corporate card statement	30,000 UZS + VAT
4.6.	Inclusion in the global stop-list	Free of charge
4.7.	Funding of a corporate card (transfer of funds to a corporate bank card)	0,5%
4.8.	Card blocking / unblocking in case of loss or damage	Free of charge
4.9.	Cash withdrawal outside the Republic of Uzbekistan	2% of transaction amount, minimum USD 1.00+ VAT
5.	Cash Services	
5.1.	Cash disbursement for payroll and related payments	Free of charge
5.2.	Cash disbursement for other purposes (excluding payroll and related payments)	Subject to agreement (not less than 1% of transaction amount)
5.3.	Maintenance of a cheque book	35,000 UZS + VAT

5.4.	Maintenance of a cheque book	350,000 UZS + VAT
5.5.	Cash Collection (Encashment) Services	
5.5.1.	Transfer of collected cash to the client's primary account held with another bank	1% of the collected proceeds (deducted from the total amount)
5.5.2.	Transfer of collected cash to the client's primary account held within the JSC "Garant bank" system	Free of charge
6.	Salary Card Programs for Corporate Clients	
6.1.	Issuance of a primary salary card	Free of charge
6.2.	Issuance of an additional salary card	Uzcard – UZS 40,000; Humo – UZS 30,000
6.3.	Re-issuance due to expiry, damage or loss	Uzcard – UZS 40,000; Humo – UZS 30,000
6.4.	Funding of the card account	Free of charge
6.5.	Cash withdrawal from the card account at the Bank's cash desk or via an ATM of another bank	As per servicing bank's tariff
6.6.	Card blocking / unblocking in case of loss or damage	Free of charge
7.	Foreign Currency Operations	
7.1.	Opening of a foreign currency account	Free of charge
7.2.	Delivery of account statements by mail	Free of charge
7.3.	Issuance of duplicate statements upon client request	Free of charge
7.4.	Account closure for corporate clients	Free of charge
7.5.	Issuance of certificates upon client request	Free of charge
8.	Cash Services in Foreign Currency	
8.1.	Acceptance of foreign currency cash	Free of charge
8.2.	(EUR, GBP, CHF, JPY, SEK, RUB etc.)	3% of transaction amount
8.3.	Acceptance of USD cash	Free of charge
8.4.	Acceptance of damaged * banknotes when returning previously withdrawn foreign currency	10% of the purchased foreign currency (charged in UZS at CBRU exchange rate)
8.5.	Cash disbursement in foreign currency within the amount of previously deposited proceeds	Free of charge
9.	SWIFT / Telex Expenses	
9.1.	SWIFT payments within the Republic of Uzbekistan	120,000 UZS + VAT
9.2.	SWIFT payments outside the Republic of Uzbekistan	170,000 UZS + VAT
9.3.	SWIFT services —	
9.3.1.	provision of information and copies of archival documents (account statements, SWIFT message confirmations, etc.)	Free of charge
9.3.2.	Return of incoming transfers (with / without written request from the client)	Free of charge
10.	Domestic Foreign Currency Transfers	
10.1.	Transfers to accounts held with other banks in the Republic of Uzbekistan	0.1% (min 1 BRV) + partner bank commission + VAT + SWIFT message fee
10.2.	Transfer of funds between client's own accounts within JSC "Garant bank"	Free of charge
10.3.	Cancellation of incoming payments upon client instruction	Free of charge
10.4.	Amendment, return or cancellation of a payment after it has been accepted for execution	200,000 UZS + foreign bank commission + VAT
10.5.	Transfer of funds within JSC "Garant bank" based on a payment order	Free of charge
10.6.	Receipt, review and processing of client payment applications	Free of charge
11.	Cross-Border Fund Transfers (in foreign currency)	
11.1.	Outgoing transfer – charges borne by beneficiary (BEN)	0.1% (min 1.5 BRV + VAT) + SWIFT message fee + VAT
11.2.	Outgoing transfer – charges borne by remitter (OUR / SHA)	0.1% (min 1.5 BRV + VAT) + (correspondent bank fee + SWIFT message fee) + VAT

11.3.	Urgent international payment	0.25% (min 1 BRV + VAT) + SWIFT message fee + VAT
11.4.	Amendment, return or cancellation of a transfer (not due to Bank error) after acceptance for execution	(100,000 UZS + correspondent bank fee) + VAT
11.5.	Viewing and retrieving copies of payment orders via SWIFT GPI Tracker	70,000 UZS + VAT
11.6.	Processing of conversion requests and payment orders submitted in paper form	100,000 UZS + VAT
11.7.	Investigation and correspondence with foreign banks (upon client's or correspondent bank's request)	(50,000 UZS + SWIFT message fee + correspondent bank fee) + VAT
12.	Documentary Collection Operations	
12.1.	Issuance of a collection instruction	(300,000 UZS + correspondent bank fee + SWIFT message fee) + VAT
12.2.	Receipt and verification of import collection documents	(300,000 UZS + correspondent bank fee) + VAT
12.3.	Receipt and verification of export collection documents	(300,000 UZS + correspondent bank fee) + VAT
12.4.	Return of import collection due to non-payment	(200,000 UZS + reimbursement of postal expenses) + VAT
12.5.	Examination and dispatch of collection documents	300,000 UZS + VAT
12.6.	Amendment or cancellation of a collection instruction	200,000 UZS + VAT
12.7.	Advising of collection documents	1.0 BRV + VAT
12.8.	Advising / cancellation of amendments to collection instructions	0.5 BRV + VAT
12.9.	Settlement under collection	0.1% of the payment amount + (SWIFT message fee + VAT) + correspondent bank's actual transfer fee
13.	Guarantee Operations (in foreign currency)	
13.1.1.	Advising/confirmation of guarantee terms	(300,000 UZS for amendment + correspondent bank fee + SWIFT message fee) + VAT
13.1.2.	Advising/confirmation of amendments to or cancellation of a guarantee	(130,000 UZS per document; fee payable by the beneficiary) + VAT
13.2.	Preparation, verification and dispatch of documents for guarantee claim settlement	(65,000 UZS + VAT per document required under guarantee terms + SWIFT message fee + reimbursement of postal expenses) + VAT
13.3.	Verification of guarantee documents and authentication of signatures / keys	(150,000 UZS + correspondent bank fee) + VAT
13.4.	Sending inquiries to third-party banks	(300,000 UZS including SWIFT message fee and correspondent bank fee) + VAT, plus any third-party bank fees charged upon actual debit
13.6.	Processing of guarantee-related SWIFT messages / payments	Free of charge
13.7.	Issuance of a bank guarantee with full cash cover (in foreign currency)	Subject to agreement
13.8.	Issuance of a bank guarantee under a counter-guarantee from another bank	Subject to agreement
13.8.1.	Amendment of guarantee terms and conditions	Subject to agreement
13.8.2.	Cancellation of a guarantee prior to expiry	Subject to agreement
14.	Import Letter of Credit (L/C) Operations	
14.1.	Advising of import letters of credit to other banks	500,000 UZS + VAT
14.2.	Opening of an import letter of credit	0.4% of the amount (per quarter or part thereof) (min 4 BRV and max 20 BRV + correspondent bank fee + SWIFT message fee) + VAT
14.3.	Extension / renewal of an L/C	Subject to agreement
14.4.	Increase of the L/C amount	Subject to agreement
14.5.	Payment under the L/C	Subject to agreement
14.6.	Additional inquiries (upon client's / correspondent bank's request)	(50,000 UZS per message + correspondent bank fee) + VAT
14.7.	Receipt, examination and verification of L/C documents:	

14.7.1.	with full cash cover at JSC “Garant bank”	0.2% of the amount + (SWIFT message fee + reimbursement of postal and courier expenses) + VAT
14.7.2.	without cash cover at JSC “Garant bank”	Subject to agreement
14.8.	Amendment of L/C terms and conditions	(600,000 UZS + SWIFT message fee) + VAT
14.9.	Cancellation of an L/C prior to expiry	(500,000 UZS + correspondent bank fee) + VAT
14.9.1.	Fee for import contract review	free of charge
14.9.2.	Discrepancy fee for documents presented under L/Cs	Subject to agreement
15.	Import L/Cs without cash cover (post-financing option)	
15.1.	Opening of an L/C / document examination	Subject to agreement
15.2.	Other amendments / cancellation of an L/C	Subject to agreement
15.3.	Fee for import contract review	Subject to agreement
15.4.	Commission fee (rate-based) for servicing an L/C with post-financing option	Subject to agreement
15.5.	Commission fee (rate-based) for post-financing under an L/C with post-financing option	Subject to agreement
15.6.	Fee for any amendment to L/C terms under post-financing option (excluding foreign bank charges)	0.5% of L/C amount
16.	Export Letter of Credit (L/C) Operations	
16.1.	Advising of letters of credit	350,000 UZS + VAT
16.2.	Confirmation of a letter of credit:	
16.2.1.	with full cash cover at JSC “Garant bank”	0.15% of the amount (per quarter or part thereof), minimum 50,000 UZS and maximum 4,000,000 UZS + VAT
16.2.2.	without cash cover at JSC “Garant bank”	Subject to agreement
16.3.	Receipt and examination of documents	125,000 UZS + VAT
16.4.	Receipt, examination and dispatch of documents	0.2% of the amount + (SWIFT message fee + reimbursement of postal and courier expenses) + VAT
16.5.	Negotiation / factoring of export documents	Subject to agreement
16.6.	Examination of documents upon client request	0.5 BRV per document type + VAT
16.7.	Amendment of L/C terms and conditions	(250,000 UZS + SWIFT message fee + correspondent bank fee) + VAT
16.7.1.	confirmed and covered by JSC “Garant bank”	0.15% of the increased amount (min 250,000 UZS and max 2,000,000 UZS per quarter or part thereof + correspondent bank fee) + VAT
16.7.2.	confirmed without cover by JSC “Garant Bank”	Subject to agreement
16.8.	Cancellation of a letter of credit	(250,000 UZS + SWIFT message fee + correspondent bank fee) + VAT
17.	Export and Import Trade Operations	
17.1.	Pre-advising of letters of credit	200,000 UZS + VAT
17.2.	Advising of letters of credit	300,000 UZS + VAT
17.3.	Receipt, review and verification of documents:	
17.3.1.	with full cash cover at JSC “Garant bank”	0.15% of the increased amount (min 250,000 UZS and max 2,000,000 UZS per quarter or part thereof + correspondent bank fee) + VAT
17.3.2.	without cash cover at JSC “Garant bank”	Subject to agreement
17.4.	Receipt, examination and dispatch of documents	0.2% of the amount + (SWIFT message fee + reimbursement of postal and courier expenses) + VAT
17.5.	Amendment to L/C terms (in respect of extension or amount increase):	
17.5.1.	with full cash cover at JSC “Garant bank”	0.15% of the increased amount (min 250,000 UZS and max 2,000,000 UZS per quarter or part thereof + correspondent bank fee) + VAT
17.5.2.	without cash cover at JSC “Garant bank”	Subject to agreement

17.6.	Cancellation of a letter of credit	500,000 UZS + VAT
18.	Foreign Exchange Deals (FX Transactions)	
18.1.	Purchase / sale of one foreign currency for another:	
18.1.1.	up to USD 100,000	0,5%
18.1.2.	from USD 100,000 to USD 500,000	0,4%
18.2.3.	from USD 500,000 to USD 1,000,000	0,3%
18.3.	Sale of foreign currency using Bank's own funds	Sale is carried out at the exchange rate established by the Bank at the time of the transaction.
18.4.	Purchase of foreign currency from corporate clients	Purchase is carried out at the exchange rate established by the Bank at the time of the transaction.
18.5.	Purchase of foreign currency on the domestic interbank FX market for corporate clients	Not less than 0.3% of the amount (in UZS equivalent) presented for conversion, at the exchange rate established at the UZRVV interbank currency market.
18.6.	Conversion of client funds in national currency for business-travel expenses using Bank's own funds	0.3% of the amount presented for conversion, payable in national currency at the exchange rate set by the Central Bank of the Republic of Uzbekistan.
18.7.	FX Swap Operations	Purchase rate established by "Garant bank" JSC at the time of the transaction.
19.	Operations with Financial Instruments (fees charged in national currency)	
19.1.	Servicing of export / import contracts	
19.1.1.	FX swap purchase transactions by the Bank	Fee determined by Bank ALCO (Asset and Liability Committee)
19.1.2.	FX swap sale transactions by the Bank	Fee determined by Bank ALCO (Asset and Liability Committee)
19.2.	Extension of FX swap contract maturity	Fee determined by Bank ALCO (Asset and Liability Committee)
19.3.	Receipt, review and processing of client payment applications	100,000 UZS per application + VAT
19.4.	Electronic Certificate Issuance for export contract settlements recorded in the EEISVO database (for contracts secured by insurance policies, excluding agricultural and wild-plant exports)	0.1% (minimum 100,000 UZS + VAT) of the settlement certificate amount
19.5.	Dispatch of documents by courier upon client request	As per courier service tariff
20.	Remote Banking Services	
20.1.	Issuance of encryption key (for Electronic Digital Signature – EDS)	Free of charge
20.2.	Minimum deposit (balance) on special account No. 22896-80 required for EDS activation	300,000 UZS + VAT
20.3.	Account maintenance via Internet Banking	Free of charge
20.4.	Mobile Banking services	Free of charge
20.5.	Account maintenance via SMS Banking	30,000 UZS + VAT
21.	Merchant Service Operations	
21.1.	Processing of transactions performed with UZS cards via POS terminals installed at merchant locations under agreement with JSC "Garant bank" (via their servicing bank)	0.2% of the transaction amount
21.2.	Fee for damage to POS terminal (repairable)	400,000 UZS + reimbursement of repair and restoration costs + VAT
21.3.	Fee for loss of POS terminal / irreparable damage	400,000 UZS + reimbursement of the residual value of the terminal + VAT
21.4.	Commission for servicing Uzcard E-POS terminals for acceptance of UZS payments	1% of the transaction amount
21.5.	Processing of transactions via QR-code payments	0.25% of the payment amount