

PUBLIC OFFER (Agreement)
for opening a card account for individuals, issuing an international bank card, and its maintenance

1. General Provisions

1.1. This public offer (hereinafter — the Agreement) is the official public proposal of JSC “Garant bank” (hereinafter — the Bank), aimed at concluding an agreement with individuals for opening a card account, issuing international plastic cards, and providing their maintenance in accordance with Articles 367 and 370 of the Civil Code of the Republic of Uzbekistan.

The Client accepts the terms of this Agreement by way of their acceptance. The acceptance is carried out by completing and submitting a properly executed Application in the form specified in Annex No. 1 to this Agreement, including through electronic document management systems using an electronic digital signature in accordance with the current legislation of the Republic of Uzbekistan.

1.2. This Agreement is considered concluded and comes into force from the moment it is accepted (confirmed) by the Client. These actions confirm the Client’s consent to conclude the Agreement under the terms set forth herein.

1.3. The current version of the Agreement is posted on the Bank’s website: <https://www.garantbank.uz>.

1.4. Key Terms and Definitions:

Subscription Fee — a fee set by the Bank, charged in a fixed amount for maintaining continuous readiness to provide the relevant services to the Client for a certain period. The amount of the subscription fee is specified in the Bank’s Tariffs;

Bank — JSC “Garant bank” and its separate structural subdivisions;

ATM — a device that allows the Client, in self-service mode, to withdraw cash and perform other operations with a bank card, as well as generate a slip documenting the completed transactions;

BO — Bank’s Operations Department / Banking Service Offices;

CVV-2 — the three-digit code on the back of the card (CVV/CVC) used for conducting online transactions;

Drop Card — a bank card opened in the name of the owner but used (or potentially used) in the interests of third parties or for illegal financial transactions;

Electronic Notification — short messages of a standard format sent by the Bank to the Client’s mobile phone (SMS, PUSH) and to the email via internet and/or mobile communication channels;

Card Account — the Client’s bank account, the funds of which can be managed using a bank card;

Secret Word — a sequence of characters set by the Client and used as an identifier for logging into the system;

Remote Banking Services (hereinafter — RBS) — a set of services provided by the Bank based on electronic instructions transmitted (or received) by the Client using telecommunication systems;

Client — a legally capable individual who is the owner of a bank card issued by the Bank;

PIN Code — a Personal Identification Number used to conduct transactions with a bank card;

Security Deposit — the amount of funds in a special card account that the cardholder cannot use, intended for payment of the subscription fee in case of insufficient funds in the main card balance, as well as for covering a negative balance on the card account;

SMS Code — a one-time changing code used to confirm the Client's consent for registration in the Systems, linking a bank card, and other actions. The SMS code is sent as an SMS message to the mobile phone number of the Client linked to the bank card, or to the mobile phone number registered by the Client in the System, depending on the type of operation;

Identity Document (hereinafter — ID) — a national passport of a citizen of the Republic of Uzbekistan, an identification card (ID card), a birth certificate of a citizen under 16 years of age, a national passport of a foreign citizen (together with a document confirming their registration with the relevant internal affairs authorities), or a residence permit of a foreign citizen in the Republic of Uzbekistan, or a diplomatic passport / accreditation card confirming accreditation in the Republic, and for stateless persons — a residence permit in the Republic of Uzbekistan;

Personal Data — information relating to the Client or allowing their identification, recorded in electronic form, on paper, and/or on other tangible media;

Terminal — an electronic device designed to carry out payments, allowing the Client to pay for goods (works, services), withdraw cash at the bank and receive payment receipts for completed transactions, change the PIN code, as well as obtain information about the bank card balance;

Transaction — an operation performed by the Client using their card account and bank card, including transfers, cash withdrawals, and other operations;

Transaction date — the date the transaction was made;

International bank card (hereinafter — IBC) — an international card such as VISA, UnionPay, and/or MasterCard issued by the Bank, allowing the cardholder to freely manage funds in foreign currency and perform transactions within the card account balance.

International payment system (hereinafter — IPS) — a set of software and hardware tools, documents, and organizational-technical solutions that ensure the execution of money transfers using cards. The system establishes rules for clearing settlements on card transactions between participants, including the appropriate currency conversion (VISA, Mastercard, UnionPay, etc.);

Hold (Hold authorization) — the freezing of funds in the interbank credit market (IBC) for the amount of a successful transaction. The hold remains in effect until the settlement date;

IBC card blocking — the immediate blocking of the Client's bank card after they submit a request reporting its loss (theft, loss, damage, etc.);

Settlement date — the date when funds are debited from the Client's card account for a previously completed transaction;

3-D Secure — an additional client authentication for online transactions through the mandatory entry of a one-time or permanent password, automatically sent by the Bank to the Client's mobile phone number or email during the transaction process.

National Database of Bank Depositors (hereinafter — NDBD) — an information database that ensures the assignment of a unique number when opening bank accounts for the first time to legal entities, as well as to farming enterprises and individual entrepreneurs operating without forming a legal entity, and to individuals; it maintains a register of their accounts and provides information about clients' accounts, created by banks of the Republic of Uzbekistan.

2. Subject of the agreement

2.1. The subject of this Agreement is the opening of accounts and the issuance of an international bank card (cards) issued by the Bank, as well as the provision of services related to the card account and bank card in accordance with the terms of the Agreement and applicable law.

3. Procedure for opening a card account, issuing an international bank card, and its use

3.1. The terms of the Agreement are set out in a standard form and are accepted by the Client by expressing consent when submitting the application. The Client's submission of the application and provision of the required documents constitutes the Client's accession to this Agreement, posted on the Bank's website www.garantbank.uz, and to the Bank's tariffs.

3.2. Based on an individual's application for the issuance of a bank card, and starting from the date of the Client's accession (acceptance) to this Agreement, the Bank shall, on the next business day without delay, open a card account for the individual, issue the bank card, and deliver it to the Client. In doing so, the Client is required to provide the Bank with an identity document.

3.3. The Client is hereby notified that if funds on the bank card are held in a foreign currency, any conversion of such funds for transactions shall be carried out at the prevailing exchange rate of the respective country.

When an international bank card (operating in the national currency) is used outside the Republic of Uzbekistan, automatic conversion into the currency of the respective country shall be performed, where necessary, at the exchange rate established by the applicable international payment systems.

3.4. The Bank shall establish the amount of the security deposit for each type of IBC in accordance with the applicable tariffs.

If the balance on the card account is equal to or less than the amount of the security deposit, it shall be returned to the Client no later than 30 (thirty) calendar days after the submission of an application to close the card account, upon completion of all settlements with the Client.

3.5. The card account may be opened remotely, without visiting the Bank, based on the Client's application, provided that the relevant automated processes are in place.

3.6. Transactions on the card account carried out by the Bank may be performed either by the Client personally or by a person authorized under a power of attorney issued in accordance with applicable law.

3.7. Transfers of funds outside the Republic shall be carried out only through the Bank based on a special payment instruction. The recipient's details shall be provided by the Client, and the instruction must be signed by the Client or by their representative acting under a power of attorney. Online payments made through the mobile banking application are not included in this procedure.

3.8. To receive electronic notifications of transactions made with the IBC, the Client must activate the SMS notification service.

3.9. The Client may use the funds from the card account for the following purposes:

- In accordance with the requirements of currency regulation legislation, transferring funds to the Client's account is allowed both from their other accounts and from the accounts of other individuals and/or legal entities;
- Within the framework of the current currency regulation legislation, to carry out

cashless transactions when paying for goods, services (or work);

- If the appropriate type of deposit is available, to transfer funds for the purpose of opening term and/or savings deposits based on separate agreements;

- Accounting of funds transferred to the card account under separate agreements after the expiration of a term/savings deposit;

- Conversion of funds in the card account into another currency;

- Cash withdrawals and deposits to/from the account;

- Cashless transfer of funds from the card account and the preparation of banking documents are carried out based on the Client's application and using the international bank card linked to the account.

3.10. For serving the Client during their visit to the Bank, the Bank's working hours are from 9:00 to 17:00. The procedure for conducting interbank operations through remote banking systems is governed by the rules for providing services for the use of remote banking systems.

3.11. The IBC may be used by the Client for the following purposes:

- To make payments for goods, works, and/or services using the IBC through terminals or the Internet;

- Making payments through ATMs;

- Cash withdrawals through Bank (or other banks') cash desks or ATMs;

- Carrying out other actions within the framework of applicable law and this Agreement.

3.12. If the Client does not submit a written objection regarding a transaction within 30 (thirty) calendar days from the date of the transaction, the transaction shall be considered completed by the Client. All disputes related to transactions carried out using the IBC shall be resolved in accordance with the operating rules of the international payment systems VISA, UnionPay International, and MasterCard.

3.13. When performing transactions in a currency different from the IBC currency, the funds are frozen at the exchange rate on the transaction date. Debiting of funds from the card account is carried out at the exchange rate on the settlement date. The exchange rate on the settlement date may differ from the rate published by international news and financial agencies on the website <http://www.reuters.com>, either higher or lower, but by no more than 4% (four percent).

3.14. For the purpose of ensuring the Client's use of the Bank's Contact Center services, as well as for information security, protection, and maintaining proper service quality, the Bank may record telephone conversations with the Client without additional notice.

3.15. Obtaining information about transactions carried out using the card account or IBC via telephone is possible only after the Client provides the correct password for telephone service.

3.16. In the event of a hazardous situation, the Bank reserves the right to block the IBC. The IBC can be unblocked only after the causes that led to its initial blocking have been resolved.

3.17. Blocking the IBC at the Client's initiative may be carried out through the use of Contact Center services, by visiting the Bank, or via remote banking systems.

3.18. Blocking the IBC may be carried out in accordance with the requirements of legislation on combating the legalization of proceeds from crime, financing of terrorism, and financing the proliferation of weapons of mass destruction, as well as based on instructions from specially authorized authorities.

4. Rights and Obligations of the Parties

4.1. The Bank has the following rights:

4.1.1. If necessary, in accordance with the procedure established by law, to verify the legality of the Client's transactions on the card account and to request the necessary supporting documents related to the provision of services under this Agreement;

4.1.2. Blocking the bank card immediately upon the Client's submission of a written request reporting its loss (theft, loss, malfunction, etc.);

4.1.3. Amendment of the Bank's tariffs, with the Bank notifying the Client of changes in the tariffs 10 (ten) banking days prior to their effective date. Such information is posted at the Bank, at client service locations, and on the Bank's official website.

4.1.4. The Bank may debit the following from the card account without the Client's consent:

- Amounts processed through international cards and electronic payments;
- Commissions and service fees in accordance with the Bank's tariffs;
- Transactions that exceed the available balance and remain unpaid for 5 business days;
- Funds mistakenly credited to the Card account, provided there are appropriate grounds;
- Debts arising on other card accounts or under contractual relationships that remain unpaid for 5 business days (if the debt is in a currency different from the card currency, the Central Bank's exchange rate shall be applied for repayment; that is, the Bank has the right to automatically debit payments from the card account within its authority);

4.1.5. Suspension of deposits and withdrawals of funds:

- At the Client's request;
- Upon the expiration of the Client's identity document;
- As well as in the event of failure to provide documents requested by the Bank in accordance with the terms of this Agreement;

4.1.6. Provision of additional remote notifications to the Client regarding the account status or remote banking services in the prescribed manner;

4.1.7. When accepting an application for the reissuance of the IBC, to require the Client to return the IBC (except in cases of reissuance due to loss of the IBC);

4.1.8. To request from the Client information related to the provision of services under this Agreement;

4.1.9. Establishment and modification of limits on transactions conducted using remote banking services, unilaterally;

4.1.10. Blocking the IBC in cases provided for by the current legislation of the Republic of Uzbekistan and this Agreement;

4.1.11. Providing the Client with information about the Bank's news and promotions via phone calls, SMS messages, and/or electronic messages.

4.1.12. If within 180 (one hundred eighty) calendar days from the date of receiving the application for the opening of a bank card the card is not claimed by the Client, and there is no debt or balance on the card account, the card shall be canceled, and the account linked to this card shall be closed within the framework of the NDBD.

In this case, fees for issuing and reissuing the bank card shall not be refunded to the Client.

4.1.13. To prevent unauthorized use of bank cards, if the Client has not conducted any transactions on the bank card for three hundred sixty-five (365) calendar days while there is a positive balance on the account, the Bank shall block the card. The Client is notified of this via a

push notification in the mobile application or by another available communication method at the Bank's discretion.

4.1.14. For the purpose of ensuring the Client's security, the Bank has the right, in the following cases, to make a decision to temporarily suspend transactions on the bank card, as well as to withdraw the bank card from circulation:

- In the presence of circumstances confirming the unauthorized use of the bank card or its details;
- In the event the bank card is used by persons not authorized to use it;
- In the event of exceeding the established limit on the number of bank cards opened, including virtual cards;
- If no transactions have been conducted on the bank card within the last 12 months;
- In other cases provided for in the bank card usage agreement;

The Client is notified of this via a push notification in the mobile application or by another available communication method at the Bank's discretion.

The procedure for temporarily suspending transactions on the bank card, withdrawing the card from circulation, and notifying the Client thereof is carried out in accordance with the payment system rules and the bank card usage agreement.

4.1.15. The Bank also exercises other rights provided for by this Agreement and the applicable legislation of the Republic of Uzbekistan.

4.2. The Bank's rights within the framework of sanctions restrictions:

4.2.1. The Bank has the right to take one or more of the following actions simultaneously to review conducted transactions if the Client or their transaction falls under sanctions and restrictions, or if there is such a risk:

- To have the right, in the prescribed manner, to refuse to enter into the Agreement unilaterally or to terminate it (refuse to perform it);
- Has the right to request additional information, and the Client is obliged to provide such information within three business days from the date of receiving the request;
- Setting limits on the transaction amount;
- Restriction (refusal) of the transaction. In this case, the corresponding payment document must be processed without delay from the next business day after receiving the conclusion of the Bank's structural unit on sanctions compliance, in accordance with the requirements of applicable law and these Rules.

4.2.2. The Bank has the right to request documents confirming the lawful origin of funds when carrying out transactions involving the crediting of foreign currency to accounts and when the Client conducts currency exchange transactions.

4.2.3. The Bank has the right to set limits on transactions for withdrawing and depositing foreign currency from the Client's bank accounts and to unilaterally make changes to these limits. The Bank notifies the Client of any changes or additions 10 (ten) banking days prior to their effective date by posting the relevant information at the Bank, at client service locations, and on the Bank's official website www.garantbank.uz.

4.2.4. The Bank shall not be liable for adverse measures (suspension of a transaction, freezing of funds, refusal of payment, etc.) applied by authorized authorities and/or correspondent banks in the course of cross-border money transfers by the Client, and is also exempt from compensating the Client for losses arising as a result of sanctions restrictions or in cases of improper or non-performance by the Bank of its obligations under this Agreement.

4.2.5. The opening of a bank account and the issuance of an IBC for a non-resident

individual are carried out after the completion of the non-resident verification procedure for compliance with sanctions requirements by the Bank's structural unit, in accordance with the rules and standards established by the Bank's internal documents.

4.2.6 The Bank has the right to unilaterally terminate the Agreement or refuse to perform it if the Client's actions, in particular transactions using the IBC, violate the requirements of the FATF.

4.2.7. The Bank has the right to unilaterally make changes and/or additions to the Agreement in the event of changes and/or additions to the core rules of international payment systems.

4.3. The Bank assumes the following obligations:

4.3.1. Upon the Client's application, starting from the next business day after the Client's accession (acceptance) to the terms of this Agreement, to promptly open a card account for the individual, prepare the bank card, and deliver the IBC to its holder;

4.3.2. Transfer of funds to the card account without delay from the next business day;

4.3.3. To provide services for executing payments on the Client's behalf in accordance with applicable law and the terms of this Agreement;

4.3.4. Debiting from the card account the total amount of all transactions carried out using the IBC and confirmed by a set of PIN codes or one-time changing codes (the conditions for transaction authentication are established in the separate Rules for providing services when using remote banking systems).

4.3.5. Upon the Client's written request, to provide a statement of the card account or, when the Client contacts the Contact Center, provided the correct telephone service password is given, to provide information on transactions on the card account;

4.3.6. To maintain the confidentiality of transactions on the card account and to provide information constituting banking secrecy to third parties only in cases provided for by the applicable legislation of the Republic of Uzbekistan;

4.3.7. Blocking the International Bank Card upon the Client's written request, when the Client uses remote banking systems, or when the Client contacts the Contact Center by phone, provided the correct telephone service password is given;

4.3.8. Unblocking the IBC upon the Client's written request, provided they visit the Bank;

4.3.9. To notify the Client of all changes to the Bank's tariffs by posting the information on information boards and on the Bank's official website at least 10 (ten) banking days prior to the effective date of the changes;

4.3.10. Upon termination of this Agreement, to collect the IBC, close the card account, and return to the Client the remaining funds in the account;

4.3.11. Upon the Client's written request, within 3 (three) banking days and after payment of the fee in accordance with the Bank's applicable tariffs, to issue a new IBC in place of a damaged or lost one;

4.3.12. To immediately block the card upon receiving information from the Client about its loss, theft, or unauthorized use;

4.3.13. In the event of a suspension of transactions on bank cards (except in cases of blocking due to incorrect PIN entry), the Bank shall, within the next business day from the date of the suspension, send the account or deposit holder a notification (statement) about the suspension of service on their account and the reasons for this suspension;

4.3.14. Familiarization of the Client with the Bank's tariffs;

- 4.3.15. Issuance of a card account statement upon the Client's written request;
- 4.3.16. To notify the Client of changes and additions to the tariffs and the minimum balance on the card;
- 4.3.17. To notify the Client of the early termination of the bank card;
- 4.3.18. To provide, upon the Client's request, the relevant documents and information related to the use of their bank card;
- 4.3.19. Consideration of the application of a person applying for a bank card;
- 4.3.20. To ensure the possibility of sending the Client a notification of the loss of the bank card and/or its unauthorized use around the clock;
- 4.3.21. Upon closing the card account, to return to the Client the funds available in the account without delay from the next business day;
- 4.3.22. To process transactions carried out through bank cards in a timely and accurate manner;
- 4.3.23. If funds from the bank cards are debited from the account without the Client's instruction, the Bank shall, within the next business day after the date of the debit, send the Client a notification (statement) indicating the amount debited, the basis for the debit, and the beneficiary;
- 4.3.24. When providing services for making payments through a terminal or cash withdrawals from a bank card at the Bank or a correspondent bank, to allow the cardholder (the card owner or a person authorized to use the card) to enter the card's PIN code independently;
- 4.3.23. The Bank, upon the Client's request, provides the relevant documents and information related to the use of their bank card in the manner established by the Agreement.

4.4. The Client has the following rights:

- 4.4.1. To conduct transactions using the Card in accordance with the applicable laws of the Republic of Uzbekistan, the terms of this Agreement, as well as the operating rules of VISA, MasterCard, and China UnionPay;
- 4.4.2. To freely manage the funds in their accounts within the limits of applicable law and the requirements of this Agreement;
- 4.4.3. To grant a third party the right to manage the funds in the card account and IBC by executing a power of attorney in accordance with the procedure established by applicable law. In doing so, the client assumes the risk of any potential negative consequences associated with granting a third party the authority to manage the card account and IBC.
- 4.4.4. Receiving consultations from the Bank, as well as information related to the use of the client's card account services, including card statements and complete information on all transactions in the client's accounts;
- 4.4.5. To unilaterally terminate banking services, a statement in the prescribed form for termination of the Agreement and closure of existing accounts may be submitted. In doing so, full payment of all Bank fees in accordance with the Bank's current tariffs is required.
- 4.4.6. To require the Bank to properly fulfill its obligations under the Agreement;
- 4.4.7. Withdrawal of cash through MBK at ATMs/terminals located within the territory of the Republic of Uzbekistan and abroad, as well as making payments for goods (works, services) through terminals/infokiosks/ATMs;
- 4.4.8. Obtaining a statement of the card account by submitting a written request to the Bank, or receiving information about transactions by contacting the Call Center and providing the designated secret word;
- 4.4.9. Obtaining information about the Bank's tariffs, their changes, as well as about new

banking services provided through IBC, both at the Bank's offices and on the Bank's official website;

4.4.10. To have the right to reissue the IBC or to open an additional card, provided that payment is made in accordance with the Bank's tariffs;

4.4.11. Suspension of IBC usage and subsequent closure of the card account upon the client's request;

4.4.12. In the event of loss or damage of the IBC, contact the Bank with a request for its reissue;

4.4.13. To block and/or unblock the IBC, contact the Bank in writing; to block the IBC, also by calling the Call Center and providing the secret code, as well as by blocking/unblocking the IBC through IBC channels.

4.4.14. Obtaining information by phone about the card account or MBK transactions after providing the secret word for the call.

4.5. The client assumes the following:

4.5.1. Upon receiving the IBC, provide the original identity document;

4.5.2. Settlements for transactions carried out using international bank cards, confirmed by PIN code or one-time changing codes (conditions for verifying the validity of transactions are established by separate rules of the remote banking services system).

4.5.3. To provide, within the deadlines established by the Bank, documents and information necessary for the proper verification of the Client at the Bank's request, including additional information regarding the transaction being carried out;

4.5.4. Timely payment for banking services in accordance with the Bank's current tariffs;

4.5.5. Ensuring the security of the IBC and preventing the disclosure to third parties of the MBK PIN code, secret words for phone calls, and passwords for using payment systems;

4.5.6. In the event of changes to the passport or other personal data (surname, first name, patronymic, residential address, contact phone number, etc.), notify the Bank in writing with supporting documents within 10 (ten) banking days from the date of such changes;

4.5.7. In the event of loss or theft of the IBC, it is necessary to immediately contact the Call Center, providing the secret word, or notify the Bank in writing;

4.5.8. In the event of reissuing the IBC due to its loss or damage, the Bank's fee for intermediary services must be paid in accordance with the Bank's current tariffs;

4.5.9. The Client must use the IBC only within the available balance on the card account and must not allow the account to become overdrawn. In the event of a negative balance on the card account, the Client is obliged to repay the full amount of the debt within one month from the date it arises. The exception is overdraft services provided by the Bank, which are governed by a separate agreement;

4.5.10. When conducting transactions on the card account, the Client must maintain sufficient funds in the card account to carry out the transaction and to cover the fees for banking services;

4.5.11. Transactions related to entrepreneurial activities should not be conducted through the card account;

4.5.12. Within 2 (two) business days from the date of receiving information about the status of their bank account, the Client must notify the Bank of any funds credited to their account that belong to other persons, and within 3 (three) business days from the date of receiving information about their account status, return to the Bank any funds mistakenly credited to the card account;

4.5.13. To return funds mistakenly debited from the card account, notify the Bank within 2 (two) business days from the date of receiving information about the status of the card account;

4.5.14. To assume full responsibility for the accuracy of the data and documents provided;

4.5.15. At the Bank's request, provide within 3 (three) business days the documents and information related to the provision of services stipulated by this Agreement;

4.5.16. To independently ознакомиться with the terms and conditions of payment systems by accessing and connecting to the official websites of the Bank and other payment organizations on the Internet;

4.5.17. In the event that their personal data is at risk or there is suspicion of its compromise, the Client shall immediately notify the Bank and assume the risks associated with potential threats to the security of information transmitted through public telecommunication networks, including the Internet;

4.5.18. The Client undertakes to use the bank card, its details, authentication tools (including confirmation codes), as well as access to remote banking services exclusively personally and not to transfer them, in whole or in part, to third parties, except in cases where actions are carried out on the basis of a power of attorney executed in accordance with the procedure established by law.

4.5.19. The use of the bank card as an "Additional Card" is not permitted.

The use of a bank card as a "drop card" shall mean performing transactions in the interests of third parties using the bank card and/or the Client's account, or granting third parties access to the bank card, card account, or remote banking services, including actions carried out for remuneration or at the request of other persons.

Except for cases carried out on the basis of a power of attorney executed in accordance with the procedure established by law.

4.6. The Parties shall strictly comply with the requirements of the legislation of the Republic of Uzbekistan in the field of anti-corruption, the Bank's policy on the prevention and combating of corruption, as well as the anti-corruption requirements established by this Public Offer.

5. Banking service fee

5.1. The cost of services provided under this Agreement shall be determined on the basis of the Bank's tariffs.

5.2. The Client pay for the Bank's services either in cash or by non-cash means through interbank clearing or using funds from their other accounts held with the Bank .

5.3. The Bank shall have the right to amend its tariffs. The Bank shall notify the Client of such amendments 10 (ten) business days prior to their entry into force by posting the relevant information at the Bank's premises, at customer service locations, and on the Bank's official website.

For this purpose, the Bank shall post the relevant information in the Bank's premises, at customer service locations, and on the Bank's official website. If the Bank's tariffs are amended for the purpose of reducing commission fees (creating more favorable conditions for the Client), the Bank shall have the right to apply such amendments unilaterally from the day following the entry into force of the amendments to the Bank's tariffs, without delay.

6. Liability of the Parties

6.1. If one of the Parties fails to perform or improperly performs its obligations, that Party

shall compensate the other Party for the damage caused and shall also bear liability in accordance with applicable law and this Agreement.

6.2. The Bank shall be released from liability in the following cases:

In the event of a third party's refusal to accept the IBC (if the IBC is not accepted through any terminal, ATM, or other device for reasons beyond the Bank's control);

- Quality of goods (works, services) purchased using the IBC;
- Temporary reduction/deterioration/change in types of services, list of possible operations, terms, and technological conditions for IBC;
- Limits, restrictions, and additional fees set by a third party for transactions related to the MBK, which may affect the interests of the Client;
- Liability for transactions conducted by third parties using the IBC prior to the Bank being timely notified in writing of the blocking of a lost or stolen IBC or CVV-2, as well as prior to receiving a written notice from the Client about the loss or theft of the IBC, or before the IBC is blocked following the Client's contact with the Call Center;
- Transactions conducted by third parties through the IBC as a result of the Client disclosing or losing the IBC PIN code, secret word for phone calls, or passwords for accessing payment systems;
- Blocking of the bank card as a result of three consecutive incorrect PIN code entries;
- Suspension of transactions and freezing of funds used in transactions in accordance with the requirements of the legislation of the Republic of Uzbekistan on the prevention of legalization of proceeds from crime, financing of terrorism, and proliferation of weapons of mass destruction;
- Untimely submission or complete failure by the Client to provide documents and information required by the Bank for conducting banking operations and proper verification of the Client, or the presence of inaccuracies and errors in the submitted documents;
- The Bank's inability to fulfill its obligations due to reasons beyond the Bank's control and/or in the event of force majeure circumstances;
- In cases provided for by the legislation on the prevention of legalization of proceeds from crime, financing of terrorism, and proliferation of weapons of mass destruction, refusal to open a card account and issue an IBC, as well as refusal to execute transactions on the card account;
- For untimely or incorrect actions of the Client when using payment systems of external organizations; for transactions with international bank cards conducted over the Internet;
- For all transactions conducted using the PIN code;
- Failure to notify the Bank of funds mistakenly credited to the card account in accordance with the applicable legislation of the Republic of Uzbekistan;
- In the event of disputes between the Client and third parties arising from the Client's failure to comply with the terms of this Agreement, as well as in all cases beyond the Bank's control;
- For the Client's losses on a disputed transaction if such dispute is not resolved in favor of the Client in accordance with the Operational Rules of the international payment systems "VISA," "UnionPay International," and "MasterCard";
- If the Client intentionally or negligently facilitated a violation or breached the terms of this Agreement and the applicable legislation of the Republic of Uzbekistan.
- Breach of its obligations and other terms of this Agreement.

6.3. The Client shall be liable for all transactions conducted using the Card from the

moment of its receipt at the Bank. The Client confirms that they are familiar with the currency legislation of the Republic of Uzbekistan and undertakes to comply with it when using the Card. The Client shall be liable for any violation of the applicable currency legislation of the Republic of Uzbekistan.

7. Procedure for closing the bank card and card account

7.1. Cardholders have the right to submit a request for the closure of the Card and card account by personally visiting the Bank.

7.2. Regardless of whether the Card has expired or not, the Client may submit a request for the closure of the Card and card account in accordance with the procedure established in this section.

7.3. The Card and the associated card account shall be closed only upon the simultaneous fulfillment of all the following conditions:

- The balance on the card account in the automated banking system must be zero;
- The balance in the processing center account must be zero;
- There must be no accounting entries on the card in a "pending" status, meaning there should be no unconfirmed or unfinished transactions;
- There must be no frozen funds in the processing center (i.e., there should be no transactions in "hold" status);
- The account must not be under arrest (it must not have the status of "arrested").

7.4. The cardholder may submit a request by personally visiting the nearest Bank branch.

7.5. After the successful verification of the conditions specified in clause 7.3 of these Regulations, if the request is submitted through the Bank's branches or offices, it shall be forwarded to the authorized department for the closure of the Card and card account.

7.6. The Client shall be notified of the results of the request review through the Bank's mobile application via SMS or Push notification.

7.7. Upon the simultaneous fulfillment of all conditions specified in clause 7.3 of these Regulations, the period for closing the Card and card account shall be from 1 (one) to 3 (three) business days from the date of approval of the request.

7.8 In the event of discrepancies specified in clause 7.3, the period for closing the Card and card account may be extended up to 30 (thirty) business days. The extension may depend on the following factors:

- Delay in cash collection by merchant outlets through which card transactions were previously conducted;
- If the request is submitted on public holidays or weekends observed in the Republic of Uzbekistan, the USA, or China, the processing of clearing operations in both domestic and international payment systems may be delayed.

8. Force Majeure

8.1. The Parties shall be released from liability for failure or partial failure to perform their obligations under this Agreement if such failure occurs after its execution due to force majeure, which the Parties could not prevent by existing measures.

8.2. Force majeure circumstances shall include: earthquake, flood, fire, other natural disasters, epidemics, decisions of governmental authorities that prevent the fulfillment of the terms of the Agreement, as well as military actions.

8.3. In the event of the occurrence of such circumstances, the Party invoking the force majeure shall promptly notify the other Party in writing.

8.4. If the aforementioned circumstances continue for more than three months, the Parties shall have the right to unilaterally suspend the performance of contractual obligations by notifying the other Party. In such a case, the Agreement shall be deemed terminated with respect to the unperformed obligations, and the Parties shall carry out final settlements for the performed and unperformed parts of the Agreement.

9. Dispute Resolution

9.1. In the event of disagreements regarding the terms of this Agreement and their performance, the dispute shall be resolved through negotiations by mutual agreement of the Parties.

9.2. If the Parties do not reach an agreement as a result of negotiations, the dispute shall be submitted to the competent court at the Bank's location or at the location of the Branch/Service Office.

10. Term of the Agreement and Procedure for Termination

10.1. This Agreement shall enter into force from the date of its acceptance by the Client and shall remain in effect until the occurrence of one of the following circumstances:

Until the Client submits a request to the Bank for the closure of the card account and cancellation of the Card (except in cases of outstanding debt);

Until the expiration of the IBC.

In accordance with the legislation of the Republic of Uzbekistan, prior to the closure of the card account, after the termination of services related to the Card, the terms of the Agreement shall continue to apply in the relevant part until their full performance.

The insurance deposit on the Client's card shall be issued within 30 (thirty) days from the date the Client submits the request.

10.3. This Agreement may be unilaterally terminated by the Bank in accordance with the requirements of the legislation on the prevention of legalization of proceeds from crime, financing of terrorism, and proliferation of weapons of mass destruction, as well as in the event that no transactions have been made on the card within the last 12 months, there is no outstanding debt, and the card account has a zero balance.

10.4. At the Bank's request, this Agreement may be terminated by a court in cases provided for by the legislation of the Republic of Uzbekistan.

10.5. Termination of the Agreement shall constitute grounds for the closure of the card account.

11. Anti-Corruption Provisions

11.1. In performing their obligations under this Agreement, the Parties, as well as their affiliates, employees, or representatives, shall not pay, offer to pay, or permit the transfer of any funds or valuables to any persons in order to obtain any unlawful benefit or other advantage, or to influence the actions or decisions of such persons.

11.2. In performing their obligations under this Agreement, the Parties, their affiliates, employees, or representatives shall not engage in any actions that violate the requirements of applicable law regarding the giving or receiving of bribes, commercial bribery facilitation, as well as the requirements of legislation and international instruments on the prevention of the legalization of proceeds from crime and the financing of terrorism.

11.3. If one of the Parties becomes aware of a breach by the other Party of the terms specified in this section, it shall immediately notify the other Party and request the adoption of

appropriate measures and the performance of necessary actions.

11.4. If, upon the request of a Party, appropriate measures are not taken or information on the results of the review is not provided, that Party shall have the right to unilaterally suspend or terminate the Agreement and to claim full compensation for any damage caused.

11.5. The Parties agree not to engage in any corrupt practices related to this Agreement during its execution, throughout its term, and after its termination.

12. Other Terms

12.1. The Bank shall have the right to unilaterally make changes to the terms of this Agreement by posting a new version of the Agreement and the Bank's tariffs on its website. The changes shall become binding for both the Bank and the Client from the moment they are posted on the Bank's website.

12.2. For the purpose of carrying out the actions provided for in this Agreement, and in accordance with the Law of the Republic of Uzbekistan "On Personal Data," the Client grants the Bank the right to store and process any information relating to their personal data, including automated processing. This includes the collection, systematization, storage, modification, supplementation, use, provision, distribution, transfer, anonymization, and destruction of the Client's personal data. Furthermore, the Client consents to the transfer of their personal data to third parties for the purpose of executing the actions stipulated by this Agreement.

12.3. In the event of disagreements regarding the terms of this Agreement and their performance, the dispute shall be resolved by mutual agreement of the parties. Disagreements and disputes on which the parties have not reached an agreement shall be considered by the competent court at the location of the Bank's Operations Department.

12.4. If the Bank suspends transactions on the Client's bank cards (except in cases of card blocking due to incorrect PIN entry), the Bank shall, no later than the next business day after the suspension, send the Client a notification stating the reason for the suspension of transactions on their accounts.

12.5. If the Bank, without the Client's consent, debits funds from the Client's bank cards to repay a loan or microloan, the Bank shall, no later than the next business day after the debit, send the Client a notification specifying the debited amount, the reason for the debit, and the name of the recipient of the funds. The notification shall be delivered to the Client personally, by mail, via electronic communication channels, or by other means of communication. The Client independently selects the method of receiving the notification when submitting the application for the issuance and servicing of bank cards.

12. Details

Bank name: JSC «Garant bank»

TIN: 201053901

MFO: 00439

NCEA: 64190

Address: 100060, Tashkent, 78 Said Baraka Street

Phone: +998 71 202 15 13

Short number: 1326